

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 13(2019)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22,
3 (the “*Act*”), as amended and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application by
7 Intact Insurance Company for approval of
8 changes to endorsements for its
9 Commercial Automobiles and Interurban
10 class of business.
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13 **WHEREAS** on August 16, 2019 Intact Insurance Company applied to the Board for approval of
14 changes to S.E.F. 20 and S.E.F. 43R/43R(L); and
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16 **WHEREAS** S.E.F. 20 is the standard Loss of Use Endorsement which pays the cost of a rental
17 vehicle in the event the insured vehicle suffers loss or damage; and
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19 **WHEREAS** S.E.F. 43R/43R(L) is the standard Limited Waiver of Depreciation Endorsement
20 which protects buyers and lessees of new automobiles against the cost effects of depreciation;
21 and
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23 **WHEREAS** on September 11, 2019 the Board requested additional information from Intact
24 Insurance Company in relation to the proposed changes to endorsements; and
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26 **WHEREAS** on September 26, 2019 Intact Insurance Company provided a response to the
27 Board’s request for information; and
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29 **WHEREAS** the justification provided by Intact Insurance Company for the proposed changes
30 appears to be reasonable in the circumstances; and
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32 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.

1 **IT IS THEREFORE ORDERED THAT:**

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1. The proposal received on August 16, 2019 from Intact Insurance Company for approval of changes to S.E.F. 20 and S.E.F. 43R/43R(L) for its Commercial Automobiles and Interurban class of business is approved to be effective no sooner than October 21, 2019 for new business and November 21, 2019 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 18th day of October 2019.



Darlene Whalen, P.Eng., FEC
Chair & Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Sara Kean
Assistant Board Secretary